



NATIONAL BIODIVERSITY OFFSETS CONFERENCE 3.0

From offsetting to nature positive

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Photo by David Francis



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Presentation materials
[| accessible here](#)

ABSTRACT

Building offset market participation with Traditional Owner Private Partnerships

Australia was a world leader in developing frameworks for biodiversity offsets (Victoria (2007); C'wealth (2012), NSW (2013)), and in formalising indigenous contributions to nature-based benefits through ILUAs or requirements for indigenous rangers as part of project approvals. As the world decarbonises Australia's development boom for renewables and critical minerals will continue to drive demand for biodiversity offsets. In 'business-as-usual' Traditional Owners (TOs) are generally not engaged until detailed assessment, as parties with heritage to protected or land use to be agreed to. Many are disappointed with ILUA outcomes and may introduce objections late in the process. Emerging global best practice is for meaningful involvement in early design and pre-financing stages of project development, with expectations of investors and the experience of the private sector driving new models, as both beneficiaries, and increasingly as equity share owners. This changes the game for indigenous involvement in offsetting and nature positive outcomes. Models for Free Prior Informed Consent and enduring land management for biodiversity values are emerging. Three things will make it faster: 1. Capability - showing global best practice together with perspectives of investors, TOs and developers in Australia and outlining steps to build capability needed for biodiversity offsets in. 2. Access to capital & the invitation to invest on a fully commercial basis, as part of capital raising. We share what we are seeing globally in indigenous investment from ESG funds & from large scale indigenous enterprises and ask how can the benefits flow from offsets interact. 3. Fair and transparent agreements - we will share inspirational approaches from other countries and some thoughts on what Australia needs to activate agreements at scale, facilitating discussion on what can the environmental impact profession do. Insight from global best practice and interviews with private sector leaders and Traditional Owners inform next steps.

SPEAKER BIOGRAPHY

Kimberley is a former McKinsey & Nous Group management consultant and senior executive in Governments. She focusses on nature, climate risk, net zero strategy, leadership & executive coaching, sustainability of infrastructure, & with Stanford, Major Projects Leadership. Kimberley is passionate about developing others' aspiration, leadership & skills and experienced in leading in UNESCO, UNEP, Interpol & other multinational cooperative agencies. She has brought this experience together to create Riffle Advisory. Darren Godwell is one of Australia's most well credentialed Indigenous executives. He serves DFAT, DCCEE, and major mining corporates on indigenous engagement & international development topics.